

Performance Report

Grange Road Water Association (Hahei) Inc
For the year ended 31 December 2025

Prepared by Fisher Accounting Limited

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Compilation Report

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

Compilation Report to the Officers of Grange Road Water Association (Hahei) Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the performance report of Grange Road Water Association (Hahei) Incorporated for the year ended 31 December 2025.

These reports have been prepared in accordance with the accounting policies described in the Notes to the performance report.

Responsibilities

The Officers are solely responsible for the information contained in this performance report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the performance report was prepared.

The performance report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the performance report.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the performance report from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Grange Road Water Association (Hahei) Incorporated other than for the preparation of the performance report and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled this performance report based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the performance report. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

S M Fisher

Fisher Accounting Limited

137 Centennial Drive, Whitianga

Dated: 18 January 2026

Entity Information

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

Legal Name of Entity

Grange Road Water Association (Hahei) Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity

Registration Number

Incorporation Number: 1104361, Date of Incorporation 20 November 2000

Charity Number: CC46376, Date of Registration 23 March 2011

Entity's Purpose or Mission

To ensure that a supply of drinking water for household purposes shall be available at the properties of all its members.

Entity Structure & Governance

The Association is run by an Executive Committee of officers elected annually at the Annual General Meeting, consisting of a Chairperson, Deputy-Chairperson, Secretary & Treasurer and up to six other members.

Main Sources of Entity's Cash and Resources

The main source of funds comes from Members' levies and capital contributions determined annually at the AGM or Special meetings.

Main Methods Used by Entity to Raise Funds

The main source of funds is from membership subscriptions.

Entity's Reliance on Volunteers and Donated Goods or Services

The Association relies on the goodwill of members to volunteer their time and services. All Committee members act in a voluntary capacity to monitor the supply, comply with relevant legislation and report regularly to members.

Additional Information

The Association employs a Water Operator as required under our Water Safety Plan.

Physical Address

Grange Road, Hahei, New Zealand, 3591

Postal Address

3 Grange Road, Hahei, New Zealand, 3591

Approval of Financial Report

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

The Officers are pleased to present the approved financial report including the historical performance report of Grange Road Water Association (Hahei) Incorporated for the year ended 31 December 2025.

APPROVED

Signed by:

7257D3E4C15240D1

Duncan Kingsbury

Chairperson

Date 27/01/2026

Signed by:

AD80E278BAEA0EDD

Allan Mackey

Vice Chairperson

Date 25/01/2026

Signed by:

67C7379F6F615307

Elizabeth MacIntyre

Secretary

Date 25/01/2026

Signed by:

97EA95427AF133B9

Penne Clayton

Treasurer

Date 25/01/2026

Statement of Service Performance

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

Description of Entity's Objectives

The objectives of the association are to have good quality drinking water available to all members properties, to maintain supply capacity to meet peak demand, and comply with Waikato Regional Council consent conditions, Taumata Arowai requirements and our water safety plan.

	2025	2024
Description and Quantification of the Entity's Activities		
Maximum length of interruption to the supply to members - hours	-	40
Properties Supplied	79	79

Description and Quantification of the Entity's Activities

During the year to December 2025 the association has undertaken water testing in accordance with Taumata Arowai requirements. All test results met quality standards. The association has fully complied with the Waikato Regional Council consent condition and our safety plan.

Statement of Financial Performance

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

	NOTES	2025	2024
Revenue			
Membership fees and subscriptions	1	51,350	49,771
Interest, dividends and other investment revenue	1	1,047	2,033
Total Revenue		52,397	51,804
Expenses			
Expenses related to service delivery	2	33,760	27,275
Other expenses	2	11,234	10,310
Total Expenses		44,995	37,585
Surplus/(Deficit) for the Year		7,403	14,219

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Grange Road Water Association (Hahei) Inc As at 31 December 2025

	NOTES	31 DEC 2025	31 DEC 2024
Assets			
Current Assets			
Cash and short-term deposits	3	79,880	67,774
Total Current Assets		79,880	67,774
Non-Current Assets			
Property, Plant and Equipment	4	178,021	182,363
Total Non-Current Assets		178,021	182,363
Total Assets		257,900	250,137
Liabilities			
Current Liabilities			
Creditors and accrued expenses	5	700	339
Total Current Liabilities		700	339
Total Liabilities		700	339
Total Assets less Total Liabilities (Net Assets)		257,200	249,798
Accumulated Funds			
Accumulated surpluses or (deficits)	6	257,200	249,798
Total Accumulated Funds		257,200	249,798

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

	2025	2024
Cash Flows from Operating Activities		
Membership fees and subscriptions	51,350	49,770
Interest, dividends and other investment revenue	1,047	2,033
Expenses related to service delivery	(33,399)	(27,286)
Other expenses	(1,109)	(1,004)
Total Cash Flows from Operating Activities	17,889	23,512
Cash Flows from Investing and Financing Activities		
Payments to acquire property, plant and equipment	(5,783)	(15,421)
Total Cash Flows from Investing and Financing Activities	(5,783)	(15,421)
Net Increase/(Decrease) in Cash	12,106	8,091
Cash and Short-Term Deposits		
Opening cash	67,774	59,683
Net change in cash for period	12,106	8,091
Closing cash	79,880	67,774

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Water Supply Plant							
1 x 25000Lt Water Tank Connections (Feb 2024)	2,128	2,063	-	-	71	1,992	-
1 x 30,000Lt Devan Water Tank	9,000	7,391	-	-	300	7,092	-
1 x 30,000Lt Devan Water Tank	11,669	9,749	-	-	389	9,360	-
1 x 5000 Gallon Water Tanks	200	200	-	-	-	200	-
1 x Bulldozer Pump	100	100	-	-	-	100	-
1 x Devan 25000Lt Water Tank (Dec 2023)	7,817	7,535	-	-	260	7,275	-
1 x Standby Submersible Pump	200	200	-	-	-	200	-
1 x Submersible Pump	200	100	-	-	-	100	-
2 x 5000 Gallon Water Tanks	8,494	1,000	-	-	-	1,000	-
2 x Operating Bores and Equipment	200	200	-	-	-	200	-
2015 Reticulation Upgrade	11,830	8,545	-	-	394	8,151	-
2018 Reticulation Extension	8,471	7,067	-	-	282	6,785	-
4 Inch Submersible Pump & Motor	1,648	165	-	-	165	-	-
Bore 2A	62,833	54,332	-	-	2,092	52,240	-
Bore 3	28,175	17,846	-	-	938	16,908	-
Bore Pump & Motor (Aug 2024)	3,200	3,040	-	-	320	2,720	-
Chlorine Doser (May 2024)	1,668	1,593	-	-	111	1,482	-
Grundfos Submersible Pump SQEN	4,138	2,558	-	-	414	2,144	-
Lowara Multi-stage pump 1.1Kw 3Ph	2,257	433	-	-	226	207	-
Predator Data Logger - Mains	3,022	-	3,022	-	25	2,997	-
Pressure Tank 310Lt	3,729	808	-	-	373	435	-
Pressure Tank Bianco 300 GRWB	2,761	-	2,761	-	184	2,576	-
Retaining Walls at Water tanks	6,186	1,000	-	-	-	1,000	-
Reticulation Upgrade	62,268	39,440	-	-	2,074	37,367	-
Submersible Pump BIAB 25Va	716	155	-	-	72	84	-
Teldat 1010X - Powered Telemetry Datalogger	1,147	956	-	-	115	841	-
UV Filtration system (June 2024)	2,763	2,656	-	-	184	2,472	-
UV Filtration System (Sep 2023)	8,564	7,803	-	-	571	7,232	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Water Meters & Telemetry Kits (Aug 2024)	5,663	5,427	-	-	566	4,861	-
Total Water Supply Plant	261,047	182,363	5,783	-	10,125	178,021	-
Total	261,047	182,363	5,783	-	10,125	178,021	-

Statement of Accounting Policies

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

Basis of Preparation

The entity has elected to apply the Tier 3 (NFP) Standard on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Grange Road Water Association (Hahei) Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Cash and Short-Term Deposits

Cash and short-term deposits in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Grange Road Water Association (Hahei) Inc For the year ended 31 December 2025

	2025	2024
1. Analysis of Revenue		
Membership fees and subscriptions		
Member Subscriptions	51,350	49,771
Total Membership fees and subscriptions	51,350	49,771
Interest, dividends and other investment revenue		
Interest Income	1,047	2,033
Total Interest, dividends and other investment revenue	1,047	2,033
	2025	2024

2. Analysis of Expenses

Expenses related to service delivery		
AGM Expenses	-	122
Annual Resource Consent	518	365
Chlorine Dosing	295	197
Electricity	5,211	3,954
IT Expenses	2,390	443
Lawn Mowing	1,050	900
Repairs and Maintenance	10,293	11,359
Water Operator	9,919	6,900
Water Testing	4,085	3,036
Total Expenses related to service delivery	33,760	27,275
Other expenses		
Accounting	661	573
Bank Fees	-	1
Charities Return	51	51
Depreciation	10,125	9,306
Xero Subscription	397	379
Total Other expenses	11,234	10,310
	2025	2024

3. Analysis of Assets

Cash and short-term deposits		
Bus First Oncall Account	75,448	61,484
Cheque Account	4,432	6,290
Total Cash and short-term deposits	79,880	67,774

	2025	2024
4. Property, Plant and Equipment		
Plant and Equipment		
Plant and equipment owned	261,047	255,264
Accumulated depreciation - plant and equipment owned	(83,026)	(72,901)
Total Plant and Equipment	178,021	182,363
Total Property, Plant and Equipment	178,021	182,363
	2025	2024

5. Analysis of Liabilities

	2025	2024
Creditors and accrued expenses		
Accounts Payable	700	339
Total Creditors and accrued expenses	700	339
	2025	2024

6. Accumulated Funds

	2025	2024
Accumulated Funds		
Opening Balance	249,798	235,579
Accumulated surpluses or (deficits)	7,403	14,219
Total Accumulated Funds	257,200	249,798
Total Accumulated Funds	257,200	249,798

Accumulated Funds consist of the investment in Plant & Equipment plus Bank Accounts & Short-Term Deposits. Bank Accounts & Short-Term Deposits are kept for the purposes of day to day operations and the future repair and maintenance or replacement of Plant & Equipment.

7. Commitments

There are no commitments as at 31 December 2025 (Last year - \$Nil).

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2025 (Last year - \$Nil).

9. Related Party Transactions

There were no related party transactions requiring disclosure.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.